Curtis W. Davis, CPA

Individual Itemized Deduction Recordkeeping Guide

Common records that may be helpful when reviewing itemized deductions.

MEDICAL AND DENTAL RECORDS

- Doctor, dentist, hospital, and clinic bills
- Prescription medication receipts
- Medical equipment and long-term care records
- Other unreimbursed medical expenses
- Health insurance reimbursement information
- Medical travel or mileage records

STATE AND LOCAL TAX RECORDS

- State and local income tax payments or withholding
- Estimated state income tax payments
- Real estate and personal property tax bills
- Sales tax records, if using sales tax instead of income tax

MORTGAGE INTEREST AND POINTS

- Forms 1098 from mortgage lenders
- Closing statements from a home purchase or refinance
- Records of points paid
- Mortgage insurance information

CHARITABLE CONTRIBUTIONS

- Receipts and acknowledgment letters for cash donations
- Records for non-cash donations
- Descriptions and values of donated property
- Qualified appraisal records when required
- Mileage and travel records for charitable work

CASUALTY AND THEFT LOSS RECORDS

- Information showing the event and affected property
- Photos, repair estimates, and damage reports
- Insurance claims and reimbursement records
- Information connecting the loss to a federally declared disaster

OTHER POTENTIAL ITEMIZED DEDUCTIONS

- Gambling winnings and related loss records
- Other records our office asks you to retain
- IRS or state tax notices related to deductions

KEEP IN MIND

This guide is a general reference, and not every item will apply. Keep records that support your income, expenses, and deductions. Tax treatment depends on your facts and the tax year; contact our office with questions about your situation.